Expenses feed nightly into the GL from feeders such as Accounts Payable, Tuition, Salary, etc.
Expenses are transferred from the General Ledger to the Grants Module (GMS) in BEN where indirect costs and revenue are processed against all allowable expenses
Indirect costs are transferred back to the GL at the fund level at object code 5282 (Overhead) while revenue is posted back to the fund number offsetting with object code 1222 (Unbilled Receivable)
Based off of the invoicing schedule for the award, ORS processes an invoice for fund and the unbilled receivable is transferred to from object code 1222 (Unbilled receivable) to object code 1220 (Billed Receivable)
Transactions and data from all financial systems are imported into the Data Warehouse where they are reviewed by ORS, ORSS, and department administrators
If warranted, collections are made based off the responsible school, center, and sponsor
ORS -CHOP -Fox Chase Cancer Center - Philly School District -National Space Biomedical Research - All Non-PSOM ORGs ORSS All PSOM receivables excluding the sponsors listed to the left
Payment is recevied and applied to appropriate invoice and the corresponding balance on Object Code 1220 is cleared